

CHARLES R. O'CONNOR EDUCATION LOAN FUND

c/o Charlotte Valley Central School
15611 State Highway 23, P.O. Box 202
Davenport, New York 13750

May 22, 2015

Dear Parents of Juniors and Seniors:

Since your child will be either a Junior or Senior in the 2015-2016 school year I want to, on behalf of the O'Connor Memorial Fund Trustees and the Charlotte Valley Central School District, inform you of a new program opportunity for your son or daughter. Recently, the O'Connor Memorial Fund Trustees approved offering tuition reimbursement to Juniors and Seniors who take and pass college level coursework either at their home school (CVCS) or at another location that is approved by the school and/or college. To qualify, the college class must meet regularly each week, is taught by a college approved instructor, and be from an accredited college. Regular attendance is expected.

Enclosed you will find pertinent information regarding this program as well as an application that will need to be submitted to the Charlotte Valley Central School Business office **following** course completion. Once we have all the required documentation, a check will be issued from the O'Connor Memorial Fund through the NBT, NA Bank for the level of reimbursement earned by the student.

We sincerely hope that you will encourage your son or daughter to take advantage of this opportunity to get a "jump start" on college by using this program.

David R. Whipple
O'Connor Fund Administrator

Charlotte Valley Central School to offer "College in High School" Tuition Reimbursement Program

At a recent meeting the Trustees of the Charlotte Valley Central School O'Connor Memorial Fund voted to offer tuition reimbursement for college level coursework taken by 11th and 12th grade students in high school beginning in July, 2015.

The O'Connor Memorial Fund began with monies bequeathed to the school from the estate of the late Honorable Charles O'Connor to aid "worthy and needy" Charlotte Valley students who choose to further their post- secondary education. Judge O'Connor was a graduate of Charlotte Valley Central School in Davenport, NY and went on to have a very successful legal and judicial career.

Currently, the O'Connor Memorial Fund provides loans and scholarships to graduates of Charlotte Valley. Both of these programs have been in existence for over 45 years and have assisted hundreds of students further their education at various levels of post- secondary colleges and universities as well as trade and vocational schools beyond high school. Over the same time frame, the amounts awarded for scholarships and monies available for low interest loans have increased measurably.

The new "College in High School" program, funded by monies from the O'Connor Memorial Fund and approved by the Trustees, will allow Charlotte Valley Central School 11th or 12th grade students taking and passing college level coursework to be reimbursed for tuition costs up to \$200 per course in the following manner: students receiving a grade of "A" will be reimbursed 100% course tuition (\$200 maximum); a grade of "B" will be reimbursed 75% course tuition (\$150 maximum); and a grade of "C" will be reimbursed 50% course tuition (\$100 maximum) – all following course completion and submission and receipt by the school business office of verification records. College level coursework can be taken either during the regular school year or during the summer at an accredited post-secondary institution.

The Trustee's aim is to encourage more high school students to get a "jump start" on college level coursework. The Charlotte Valley Central School Board of Education functions separately as Trustees of the O'Connor Memorial Fund and meet quarterly with their Fund administrator to review the status and progress of the various program(s) they fund as part of their fiduciary responsibility. The day-to-day operations of the O'Connor Memorial Fund are handled by the CVCS Business Office while the NBT Bank, NA act as investment advisors for the Trustees.

Application For
O'Connor Fund College in High School Tuition Program
Charlotte Valley Central School

Applicant _____ Grade level _____ School Year _____

Address of Applicant _____

Name and address of Parent or Guardian _____

_____ Phone number _____

College course information:

| Name of Course | College | Date(s) | Credit | Tuition Cost |
|----------------|---------|---------|--------|--------------|
|----------------|---------|---------|--------|--------------|

| | | | | |
|-------|-------|-------|-------|-------|
| _____ | _____ | _____ | _____ | _____ |
| _____ | _____ | _____ | _____ | _____ |
| _____ | _____ | _____ | _____ | _____ |

Specific reason(s) for requesting financial aid for these courses: _____

How will taking these courses enhance your career goals? _____

Current High School Grade Average _____ Rank in Class _____

Guidance Counselor recommendation: _____

Guidance Counselor signature _____ Date _____

Parent signature _____ Date _____

Student signature _____ Date _____

OFFICE USE ONLY

RECEIVED BY _____ DATE _____ APPROVED/DISAPPROVED _____

TUITION COST AND OFFICIAL TRANSCRIPT ATTACHED _____ AMOUNT OF REIMBURSEMENT _____